

<b>Report To:</b>	<b>Governing Body</b> <b>13 October 2016</b>
-------------------	---

<b>Title of Report:</b>	<b>Draft Financial Recovery Plan</b>
-------------------------	--------------------------------------

<b>FOI Exemption Category:</b>	<b>Open</b>
--------------------------------	-------------

<b>Responsible Officer:</b>	Neil Smurthwaite – Chief Finance Officer and Deputy Chief Officer
-----------------------------	---

<b>CCG Leads:</b>	Alan Brook, Nigel Taylor
-------------------	--------------------------

<b>Report Author and Job Title:</b>	Neil Smurthwaite – Chief Finance Officer and Deputy Chief Officer
-------------------------------------	---

<b>Executive Summary:</b>	<p>The CCG faces unprecedented financial challenges this year. Whilst we are forecasting to achieve its planned surplus for 2016/17 there are a number of unmitigated risks to achieving this it is felt prudent and good practice to develop a recovery plan to mitigate the impact on our Medium Term Financial plan.</p> <p>This is a draft recovery plan that, once discussed by the Governing Body, will be shared with partners to ensure collaboration.</p> <p>Over the coming months each area will report on the actions and quantify how they will contribute to in year mitigation and future years QIPP requirements.</p> <p>The CCG has developed a set of principles it will work to when developing its recovery actions.</p> <p>The CCG has identified five key areas to focus resource whilst in recovery these are:</p> <ul style="list-style-type: none"> <li>• Eliminating Waste</li> <li>• Ensuring services are performing as expected</li> </ul>
---------------------------	---

	<ul style="list-style-type: none"> <li>• Transactional work</li> <li>• New models of funding and financial flows</li> <li>• Stopping things</li> </ul> <p>The action plans are broken down into these areas of focus and highlight specific work ongoing, responsible officer/clinical leadership &amp; engagement, governance, timelines and outcomes/impact.</p>
<b>Finance/Resource Implications:</b>	Detailed within the report
<b>Risk Assessment:</b>	Detailed within the report
<b>Legal Implications:</b>	None
<b>Health Benefits:</b>	Not applicable
<b>Staffing/Workforce Implications:</b>	Not applicable
<b>Outcome of Equality Impact Assessment:</b>	As detailed in the draft plan any decisions associated with financial recovery will be subject to impact assessment as part of the decision making process.
<b>Recommendation (s):</b>	<ul style="list-style-type: none"> <li>▪ The Governing Body are asked to note and provide any comments on the draft financial recovery plan.</li> </ul>
<b>Appendices</b>	Appendix 1 – Financial Recovery (draft plan for comment)